(viii) Co-operative Societies and Land Mortgage Banks.

622. With the merger of the seven taluks of Bellary District, brought an additional area of about 3,821 square miles with a population of 7,73,712 residing in 550 villages. Thus the area of the Mysore State became 33,310 square miles with a population of 98,48,684 residing in 16,838 villages.

623. There is one co-operative society for a group of three villages ; one co-operative society per every 6 square miles and one co-operative society per 1,880 population, *i.e.*, at the rate of one society for 354 families of 5 persons each.

624. On 30th June 1954, there were 5,269 co-operative societies with 5,88,065 members and Rs. 160,47,091 and Rs. 749,24,828 as share and working capital respectively as against 5,575 co-operative, with 656,149 members and Rs. 186,67,255 and Rs. 927,50,564 as share and working capital respectively in the previous year.

The Mysore Central Co-operative Land Mortgage Bank Ltd.

625. The year 1953 54 is the Silver Jubilee year of the Mysore Central Co-operative Land Mortgage Bank Ltd., Bangalore. The operation of the Bank was extended over the seven taluks of Bellary District. The two primary co-operative Land Martgage Banks at Bellary and Hospet affiliated to the Central Co-operative Land Mortgage Bank Ltd. In all there were 83 primary Land Mortgage Co-operative Societies.

626. The Land Mortgage Bank issued long term loans amounting to Rs. 16,44,825 (16.9 lakhs) during the year.

627. The value of debentures in circulation at the end of the year was Rs. 113,89,900.

The Mysore Central Industrial Financing Co. operative Bank Ltd., Bangalore.

628. The scheme of Rural Industrialisation as propounded by Sir M. Visvesvaraya, with the main object of increasing the production and income from industries in every village group unit area, increasing gainful occupations, spread habits of discipline, self-help and collective effort among rural population to make each village group unit a self-administering and self-improving community so far as its economical activities are concerned, was introduced to the districts of Bangalore, Kolar and Mandya.

629. According to the Scheme, villages were arranged into groups of some 10 to 20 villages with an average

population of about 15,000. These groups later on were converted into Rural Industrial Co-operative Societies in the districts of Kolar and Mandya in 1952-53.

630. The Mysore Central Rural Industrial Financing Co-operative Bank Ltd., was started in October 1952 with an authorised share capital of Rs. 20 lakhs made up of 20,000 "A" class shares of Rs. 50 each open to individuals and 10,000 "B" class shares of Rs. 100 each open to co-operative societies only.

631. There were on the roll 103 members on 30th June 1954, with a paid up share capital of Rs. 4,65,613, deposits of Rs. 524,782 and a total working capital of 998,418. The Bank issued loans to the tune of Rs. 2,99,565 (Rs. 10,000)

The Mysore State Cotton Handloom Weavers' Co-operative Society Ltd., Bangalore.

632. With a view to evolve a suitable plan for resuscitating the cotton handloom weaving industry in the State and to help the poor weavers, sanction was accorded for the formation of the Mysore Provincial Cotton Handloom Weavers' Co-operative Society, with the main object of (1) direct distribution of yarn to weavers at reasonable rates, (2) marketing of finished products, (3) providing with modernised equipment to augment quality and quantity of production, and (4) dissemination of popular and up-to-date designs and extension of propaganda and research in the field. Government placed at the disposal of the co-operative society a cash credit accommodation of Rs. 3½ lakhs free of interest.

The Mysore Provincial Co-operative House Building Corporation Ltd., Bangalore.

633. With the main object of concerting measures for the house-building activities on co-operative lines, the Mysore Provincial Co-operative House-Building Corporation was started on the lines suggested by the Seminar on Co-operation.

634. There were 366 (352) members on the roll with a paid up share capital of Rs. 88,846 deposits of Rs. 15,305 and a total working capital of Rs. 8,93,339. It borrowed Rs. 7,45.075 from the Government. The Corporation issued loans amounting to Rs. 2,73,809 (Rs. 2,43,225) and recovered Rs. 49,417 (Rs. 12,450). The loans outstanding at the end of the year amounted to Rs. 5,80,190 (Rs. 3,55,798).

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Agricultural Credit Co-operative Societies.

635. Consequent upon the merger of Bellary the number of societies rose from 2,570 to 2,788. The paid up share capital increased from Rs. 18,10,641 to Rs. 24,64,170. The total working capital too showed an increase from Rs. 57,09,101 to Rs. 68,59,404. The total loans issued by them during the year amounted to Rs. 24,60,972 (Rs. 19,63,884).

Non-Agricultural Credit Co-operative Societies.

636. There were 662 societies as on 30th June 1954. The deposits held by them increased from Rs. 1.33 crores to Rs. 1·38 crores. They issued loans to the extent of Rs. 134,10,016 (Rs. 1·06 crores). The owned capital of the co-operative societies amounted to Rs 280,59,492; as such these institutions were able to find the bulk of the funds they required from their own resources.

637. *Marketing.*—The Mysore Provincial Co-operative Marketing Society Ltd., continues to serve as the apex of all primary Marketing Co-operative Societies, Consumers' Co-operative Societies and Primary Co-operative Societies which opened stores sections. This society continued to serve mainly as a link between the producer and the consumer societies.

638. It had a paid up share capital of Rs. 42,378 and working capital of Rs. 1,95,378. The deposits held by the society were Rs. 39,914. Its purchases amounted to Rs. 15,52,807 and sales to Rs. 16,63,049. The profits earned were Rs. 10,085.

Co-operative Production.

639. The Multi-purpose Co-operative Societies in the State assisting the agricultural production by distributing agricultural articles such as implements, seeds, manures and chemical fertilisers continued to do so during the year.

640. The following are the important schemes included in the Five-Year Plan relating to Bellary District:

(1) Urban Milk Supply Schemes;

(2) Loans to members of Urban Housing Co-operative Societies;

(3) Loans to members of Rural Housing Co-operative Societies;

(4) Grants for development of Cottage Industries;

(5) Subsidy to Central Co-operative Land Mortgage Bank to provide cheap loans to ryots of Rayalaseema;

(6) Subsidy to Central Banks to provide cheap loans to ryots of Rayalaseema and;

(7) Provision of godowns to Sales Societies and Rural Credit Co-operative Societies.

Liquidation.

641. There were 291 societies under liquidation. Of these, the affairs of 14 co-operative societies were finally closed leaving a balance of 277 under liquidation at the end of the year. The total assets of all the liquidated co-operative societies amounted to Rs. 7·54 lakhs and the total liabilities to be paid amounted to Rs. 7·06 lakhs.

Central Co-operative Land Mortgage Bank Ltd.

642. The total debenture borrowings of the Bank at the beginning of the year stood at Rs. 1,03,56,100. Subscriptions to the extent of Rs. 10,33,800 towards the XIII series at 4 per cent debentures were received during the year. The total debenture borrowings stood at Rs. 1,13,89,900 at the end of the year.

643. The Debenture Redemption Fund (Sinking Fund) amounted to Rs. 10,98,050 at the end of the year as against Rs. 9,30,367 at the end of the previous year.

644. A sum of Rs. 75,000 was charged towards contribution to the Income Equalisation Fund. The total amount so far contributed to the Fund is Rs. 1,66,264.

Long-term loans.

645. Out of the total of 2,081 loan applications for Rs. 59,69,667, that came up for disposal, 1,181 cases for Rs. 32,31,449 were finally disposed of leaving a balance of 900 applications for Rs. 27,38,218 at the end of the year.

Primary Land Mortgage Co-operative Societies.

646. There were 82 Primary Land Mortgage Co-operative Societies in the State. Out of the total 2,057 applications for Rs. 61,64,243 that came up for disposal 320 applications for Rs. 3,21,263 were rejected by the societies themselves and 1,157 applications for Rs. 31,77,543 were sent up to the Land Mortgage Bank leaving a balance of 680 applications for a sum of Rs. 26,65,447 pending with the Land Mortagage Co-operative Societies.

Co-operative Farming.

647. The main objects of the scheme were to reclaim Government fallow cultivable lands and bring them under cultivation by employing modern methods of agriculture, to train the village folk in the principles and practice of joint and collective farming thus enabling them to achieve better results and greater yield by co-operative effort by pooling their land and other resources and to improve the productive capacity of the agriculturist classes by showing special preference to Harijans and to rehabilitate displaced ex-servicemen.

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648. Several concessions were granted to the Farming Societies.

649. The number of families settled in the Farming Societies was 1,759. The total yield from the land brought under cultivation for the year amounted to Rs. 1,09,861.

The Mysore Provincial Co-operative Marketing Society.

650. The institution had a membership of 1,068 at the end of the year. The paid up share capital amounted to Rs. 42,378 (Rs. 42,017).

651. The cash credit accommodation to the limit of Rs. 5 lakhs was continued by the Apex Bank. The Society drew a sum of Rs. 16,59,857 during the year and paid Rs. 16,20,948 to the Apex Bank.

Co-operative Societies for Harijan and Depressed Classes.

652. There were 132 members on 30th June 1954. It had a paid up share capital of Rs. 7,880 and working capital of Rs. 10,000. The total turnover of the Co-operative Societies amounted to Rs. 63,000. The society had taken the tanning bark contract for the years 1952-54 for a sum of Rs. 1,13,906.

The Mysore Central Rural Industrial Co-operative Financing Bank Ltd.

653. The Bank entertained 1,163 loan applications for Rs. 17,24,305, sanctioned 635 applications for Rs. 5,37,415, rejected 227 applications for Rs. 2,79,855 and disbursed Rs. 2,99,565 and sanctioned loan amounts in 382 cases.

House Building Co-operatives.

654. There were 114 house-building co-operative societies at the end of the year. The Mysore Provincial Co-operative House-Building Corporation sold iron construction material worth Rs. 16,680. Some of the House-Building Co-operative Societies purchased articles for construction worth Rs. 75,390 and sold of the value of Rs. 1,37,005.

655. The House Building Societies have issued loans for the construction of 2,095 houses.

Multi-purpose Co-operative Societies.

656. There were 825 Multi-purpose Co-operative Societies at the end of the year, of which 82 were Taluk Multi-purpose Co-operative Societies and 743 were Circle Multi-purpose Co-operative Societies.

657. The total working capital amounted to Rs. 3,99,442 (Rs. 2,75,007). The business turnover exceeded Rs. 44 (Rs. 36·24) lakhs. It earned a net profit of Rs. 41,604. The total purchases and sales amounted to Rs. 14,79,938 and Rs. 14,88,986 respectively.